



Universidad de Buenos Aires Facultad de Ciencias Económicas

AGREEMENT ON ACADEMIC COOPERATION

Between THE SCHOOL OF ECONOMIC SCIENCES of the UNIVERSITY OF BUENOS AIRES, located at Av Córdoba 2122, hereinafter "THE SCHOOL" herein represented by Prof. Dr. Cesar Humberto Albornoz, acting as Dean, and the DEPARTMENT OF ECONOMIC, BUSINESS AND ENVIROMENTAL SCIENCE AND QUANTITATIVE METHODOLOGIES of the UNIVERSITY OF MESSINA located at Piazza Pugliatti, 1, hereinafter "THE PARTNER", herein represented by Prof. Pietro Navarra, acting as Rector;

agree to enter into this Agreement.

BACKGROUND

1. The University of Buenos Aires, founded in 1821, is an Argentinean autonomous public entity which, as an institution of higher education, aims to produce, transmit, disseminate and preserve knowledge and culture.

2. The School of Economic Sciences of the University of Buenos Aires, founded in 1913, is an institution of higher education and has as its purpose the production, transmission, dissemination and preservation of knowledge and culture.

3. The University of Messina, founded in 1548, is committed to foster international mobility of academics, researchers, students and administrative staff and is engaged to maintain the highest standards of teaching and research

STATEMENTS

Both parties declare:

That cooperation, complementation and academic exchange between the parties contribute to the institutional development, increasing the teaching capacity and developing scientific, technological, social and cultural research.

Both parties recognize each other as institutions with full capacity for the execution of this general agreement, which in turn is subject to the following clauses:

FIRST: Both parties agree to conduct activities of cooperation, complementation and academic and scientific exchange to be developed by specific agreements signed for this purpose, showing the plan of academic work, those responsible for such actions, the appropriate legal protections, the property of possible outcomes if intellectual property were to be established, and all that the two universities deem necessary for the





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execution of this agreement in accordance with the regulations of the University.

SECOND: The academic activities to be developed will preferably cover the following aspects:

- a) Promotion of teacher stays for certain periods, in order to give lectures, participate in courses and common teaching programs.
- b) Conduction of studies and joint research projects on topics of common interest, with the possibility of, in such cases, resorting to external sources of financing for development thereof, by agreement of both parties.
- c) Providing information concerning curriculum, administration or teaching planning.
- d) Exchange of undergraduate and postgraduate students.

THIRD: The signing of this general agreement does not imply budgetary or financial commitment to the University of Buenos Aires neither to the University of Messina.

FOURTH: In order to implement the purposes identified in the preceding clauses, the parties will sign Specific Agreements and integrate operational Coordination Units coordinating the activities of each specific agreement. The Coordination Unit, responsible for proposing and overseeing the activities of each Specific Agreement, shall consist of one (1) member and one (1) alternate member for each part.

FIFTH: The Specific Agreements:

- a) Will define the program of activities and technical, academic and professional profile of the participants, in order to fulfill the purposes of the above program;
- b) Will specify the execution, the resources made available to the Coordination Unit, the responsibilities of each party and a schedule of actions to develop.
- c) Will define the corresponding annual budget and the contribution of each part.
- d) Will specify the frequency of reports on activities completed in accordance with the rules in force in each of the parties.

SIXTH: In any circumstance or event that relates to this Agreement, the parties maintain the individuality and independence of their technical and administrative structures and, therefore, particularly assume the responsibilities placed upon them.

SEVENTH: This agreement does not limit the parties an opportunity to agree to similar objects with other institutions.

EIGHTH: Both parties shall agree on the limits of confidentiality in the Specific Agreements that may arise under this agreement. Furthermore, assuming that in the link established scientific information shall be exchanged; THE PARTNER agrees to not disclose and to keep secret the methodological and scientific aspects that THE SCHOOL might point as confidential during the term of this agreement.





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NINETH: Both sides claim to know the resolution (CS) N ° 3404/99 in reference to the patterns of use of the logo, name and isotype of the UBA.

TENTH: This agreement is concluded for a period of five (5) years from the date of signature, expiring at the end of said period. For its renewal, the parties shall establish their willingness reliably no less than 30 (thirty) days in advance with respect to the expiry date. Nevertheless, either Party may unilaterally terminate the agreement by written notice to the other party with a notice of 30 (thirty) days. The complaint does not entitle a Party to claim compensation of any nature. Works in course on the day of the complaint will be finalized within the annual period that it was made or within the limits allowed by the financial contribution made.

ELEVENTH: The parties agree to make every effort to resolve disputes arising from the application of this Framework Agreement. If an amicable solution to the issues that may arise is not possible, they will be subject to the final decision of an ad hoc arbitral commission, to be composed of one member appointed by each contracting party and another member chosen by mutual agreement.

The SCHOOL address is Av. Cordoba 2122 (C1120AAQ) CABA, Argentina, for communications and non-judicial notifications related to the development and implementation of the Agreement.

The PARTNER address is...Piazza Pugliatti, 1 98121 Messina. Italy, for communications and non-judicial notifications related to the development and implementation of the Agreement.

In proof of compliance with the aforementioned clauses, this agreement is formalized in two (2) identical copies, in English on the______ of _____ of 2016.

Prof.Pietro Navarra	Prof. Dr. Cesar Humberto Albornoz
Rector	Dean
Date:	Date